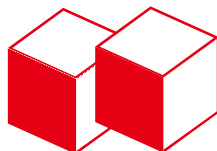


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HUNG HING

HUNG HING PRINTING GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 450)

PROFIT WARNING

This announcement is made in accordance with Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group's consolidated results for the financial year ended 31 March 2009 are expected to be adversely affected by the losses suffered by its paper manufacturing business.

WARNING: Shareholders and potential investors should exercise caution when dealing in the Shares.

This announcement is made in accordance with Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Hung Hing Printing Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group's consolidated results for the financial year ended 31 March 2009 are expected to be adversely affected by the losses suffered by its paper manufacturing business.

The Group's paper manufacturing business suffered operating losses amounting to HK\$36 million for the first six months ended 30 September, 2008. The reduced demand for packaging paper in the Pearl River Delta, the intensified competition within the industry, and the volatility of commodity waste-paper prices, a key raw material to paper manufacturing, have further impacted the paper manufacturing business' revenue and profit margin in the second half of the financial year. In view of the widened losses, the management of the Company conducted a review of the paper manufacturing business' future prospects and competitive positioning. As a result, the Board concluded that a significant provision would be required to cover the impairment in value of the plant and equipment in the Group's paper manufacturing business. This will have a significant adverse impact to the Group's consolidated results for the financial year ended 31 March 2009.

Nevertheless, the Board believes that the financial position of the Group remains solid and that based on its core printing, packaging and corrugated carton businesses, the Group is well positioned to weather the current economic downturn and capitalize on any potential business opportunities.

The Company is in process of finalizing the annual results for the financial year ended 31 March 2009. The information contained in this announcement is only the preliminary assessment by the Company based on the management accounts of the Group for the year ended 31 March 2009, which has not been confirmed nor audited by the Company's independent auditors. Audited annual results of the Group for the financial year ended 31 March 2009 will be announced as soon as practicable and the related annual report is expected to be published thereafter. Shareholders and potential investors are advised to read carefully the Company's announcement of the Group's annual results which is expected to be published in July 2009.

WARNING: Shareholders and potential investors should exercise caution when dealing in the Shares.

By order of the Board
Tung Yu Bui
Company Secretary

Hong Kong, 11 June 2009

As at the date of this announcement, the Board comprises Mr. Yum Chak Ming, Matthew, Mr. Yam Ho Ming, Michael and Mr. Sung Chee Keung as executive directors; Mr. Peter Martin Springford, Mr. David Murray Lonie, Mr. Ho Chi Kit, and Mr. Lam Tsz-Wang, Alvin as non-executive directors; Mr. Yip Yu Bun, Mr. Yap, Alfred Donald and Mr. Luk Koon Hoo as independent non-executive directors.